



National
Landcare
Network



National Landcare Network Ltd.

ABN: 40 612 363 121

2022 Annual Report

Acknowledgement

We acknowledge the Traditional Owners of this country and their continuing connection to land, waters and community.
We pay respect to elders past, present and emerging.



Landcare Tasmania Community
Landcare Conference 2021.
PHOTO: Nick Hanson

Cover image: South East Tasmanian
Aboriginal Corporation Cultural Burn.
PHOTO: Anna Cadden

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Our Vision

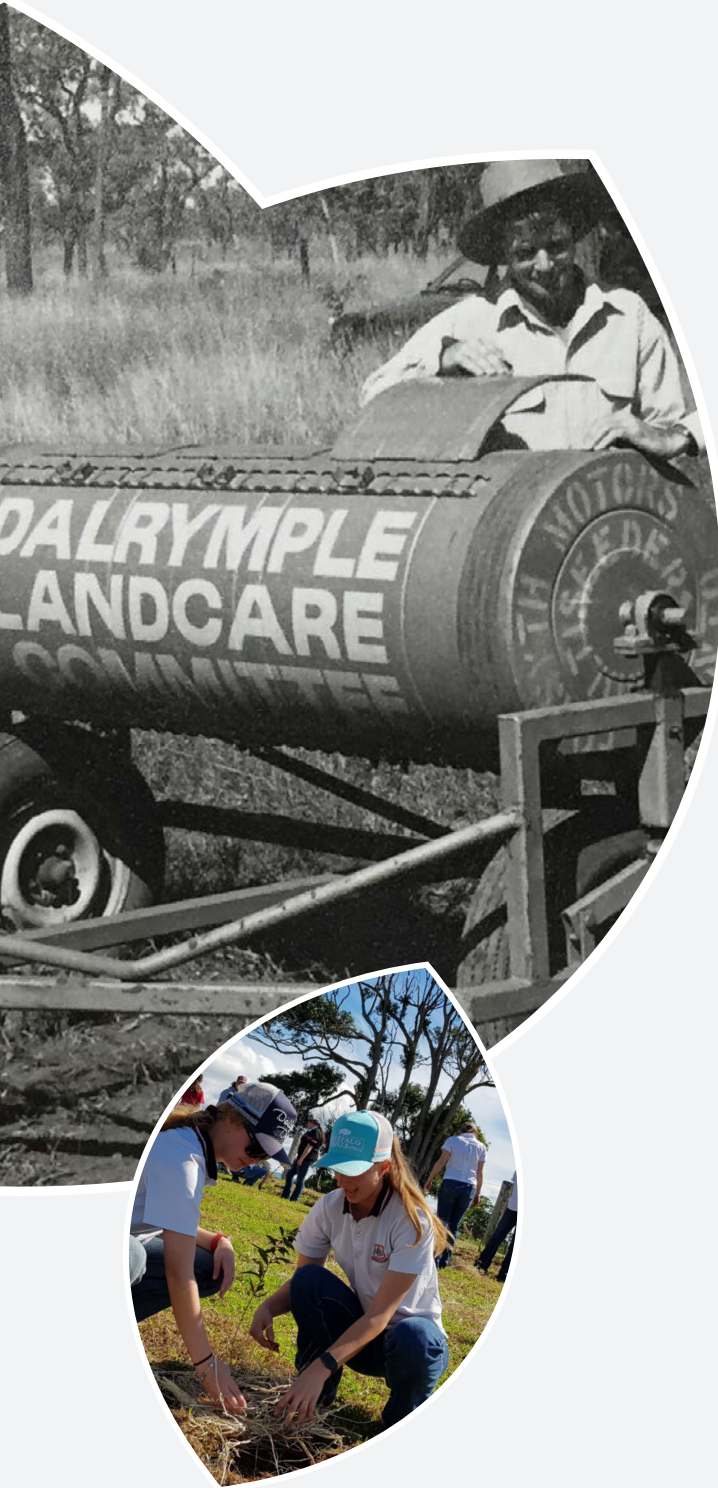
Communities acting to improve and sustain healthy productive landscapes.

Our Mission

To be a representative, effective and trusted national voice for the Landcare community.

Our Purpose

The driving purpose of the NLN is to represent, support and foster the community Landcare movement. To achieve this, we need to be trusted and valued by our members, by the community and by the Federal Government as the national peak body.



How The NLN Works

GRASSROOTS LANDCARERS

(est 160,000+)



LANDCARE GROUPS + NETWORKS ACROSS AUSTRALIA

(est 5,000+)



NATIONAL LANDCARE NETWORK

STATE & TERRITORY MEMBERS (8 members)



MEMBERS COUNCIL (24 representatives)



NATIONAL LANDCARE NETWORK

8 Board Members



Our People

Board Members

The National Landcare Network Board underwent substantial renewal this year, with several long-standing members reaching the end of their allowed 6 years in the role. New Directors include Annie Andrews (Northern Territory), Jane Carney (Victoria) Louise Duxbury (Western Australia), Bill Harvey (Tasmania) and Gareth Johnston (NSW).



Annie Andrews
Chair, NT



Dr Patricick O'Connor
SA



Mary-Lou Gittins OAM
QLD



Dr Maxine Cooper
ACT



Jane Carney
VIC



Bill Harvey
TAS



Louise Duxbury
WA



Gareth Johnston
NSW

Committees & Sub-Committees of the Board

Finance, Audit & Risk Committee

Mary-Lou Gittins (Chair)
Annie Andrews
John Holley (Independent Member, WA)
Gerry Butler (Independent Member, SA)
Kerry Olsson (Company Secretary)
Maxine Cooper

Selections Committee

Jane Carney (Chair)
Darryl Ebenezer
Jacqueline Lahne

Governance Subcommittee

Louise Duxbury (Chair)
Jane Carney
Bill Harvey
Jacqueline Lahne

Staff



Jim Adams
Chief Executive Officer



Jessica Dickson
Executive Officer



Melissa Gulbin
Communications Officer



Kristin den Exter
Partnerships Manager



Kerry Olssen
Company Secretary

Brian Board
Bookkeeper

Members Council

ACT Karissa Preuss
Martine Franco

NSW Adrian Wells
Steve Bunnell

NT Emily Rasso

QLD Darryl Ebenezer
Wal Mayr
John Brisbin

SA Natalie Sommerville
Gerry Butler
Elanor Pratt

TAS Don Thompson
Peter Stronach
Ellen-Rose Sorensen

VIC Beth Ripper (Chair)
Sandy Mackenzie
Jane Carney

WA Mick Davis
Jacqueline Lahne
Bruce Ivers

Project Management Committees

Landcare Led Bushfire Recovery Program PMC

Maxine Cooper
Alex Reily

Landcare Farming Project PMC

Josie Kelman
John Holley

Chair's Reflections

Dear NLN members,

As I have been in the Chair role for 3 months and was not Chair during the reporting period I have invited the previous Chair Dr. Patrick O'Connor who was NLN Chair for the duration of the reporting period to deliver this year's report.

I would like to preface Dr O'Connor's report by thanking him for the significant contribution he made to the NLN and the landcare movement during his time as chair of the NLN since July 2019 and his continuing support of the NLN and Landcare as the Landcare Association of South Australia's nominee to the NLN Board, and am pleased to present Dr O'Connor's report below.

Annie Andrews, NLN Chair

Dear NLN Members,

The NLN Board was pleased to welcome three new Directors at our AGM in 2021 (Louise Duxbury, WALN; Annie Andrews, LNT; Jane Carney LVI). Directors Stephanie Cameron (LNSW) and Josie Kelman (LTAS) stepped down from the NLN Board in February 2021 to be replaced by Gareth Johnston and Bill Harvey.

I would like to express my sincere appreciation to both Steph and Josie for their service to Landcare and the NLN where they were both valued contributors and wish them well in their ongoing landcare journeys.

An induction workshop was conducted for all incoming Directors with every effort made to bring new participants up to speed on context, history and ongoing processes. Despite challenges with face-to-face communication including travel restrictions, the new board has found its rhythm.

The NLN Board dedicated a large amount of time to regular engagement with Landcare Australia Limited in the hope of finding an acceptable pathway to a single national entity for landcare that is accountable to the movement as represented by the NLN and STOs. This has not proven possible and the landcare movement remains in the situation where the business using the brand does not align with the desires of the representative processes of the landcare movement.

To make progress, the NLN has been working hard with the new government and other stakeholders to achieve positive outcomes for the movement.

The NLN team have continued to achieve remarkable outcomes in advocacy on behalf of the membership through the NLN Members Council,

the NLN State and Territory C/EOs forum and the NLN Board.

I am thinking particularly on the Community Landcare Futures Framework and the advocacy around it leading to and contributing to several election commitments, and also the work done with NRM Regional Australia which has made progress and established a strong relationship between the NLN and NRMRA at the Chair and staff levels.

Working off a sound base the NLN has continued to improve its governance and administrative processes, and most importantly has maintained the ongoing enthusiasm and engagement of the NLN Members Council.

With our country now living with COVID-19 and many routines restored, the NLN Board is seeking to return to more face-to-face meetings and will seek also to meet with the NLN Members Council face to face in the near future.

The election of the new government and the May 2023 budget, the end of the National Landcare Program phase 2, and the design of phase 3, represent significant opportunities for the Landcare movement. The NLN is already heavily engaged and will seek to further the cause of landcare in the year to come.

Dr Patrick O'Connor

Former Chair | National Landcare Network

CEO's Report

It seems like a long time ago already, but the reporting year included a Federal election in April 2021 and the NLN committed significant time working with our members before the election in developing the Community Landcare Futures Framework and in advocating it to both of the major parties ahead of the election and with the new Government following the election.

We were very pleased to see the proposal for a National Landcare Facilitator, funded within the NLN, adopted by the Government, and the substantive work done by the NLN and others on the Stimulus Package which has been in part adopted into what has become the Landcare Rangers program.

The NLN looks forward to continuing working with the government in the design of these initiatives during the reporting period and into the future. .

As the Audited Statements reflect, the NLN finished the year in a sound financial position with its balance sheet showing total equity for the 2022 reporting year of \$144,574. This result is a reduction in the total equity of the NLN from the 2021 of \$120,002 and reflects the decision of the NLN Board to invest a percentage of the 2021 equity in the delivery of services to members.

This movement in the NLN's total equity is in keeping with its role as a National Peak body to invest in its members and in the provision of services on behalf of its members, and is compliant with the NLN Board's policy of the NLN maintaining a standing equity of no less than \$40,000.

The NLN maintained its capacity at 3.6FTE over 6 staff for the reporting period.

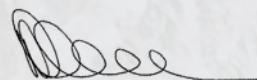
Building off a strong base, the NLN's governance and administration have continued to be maintained and enhanced. In particular, regular monthly forums and two face to face meetings of the STO C/EOs have proved very important in developing a range of the products produced by the NLN including the Community Landcare Futures Framework. This forum strongly supports the work of the NLN Members Council in providing advice to the NLN Board. I would like to acknowledge the amazing ongoing contributions of the NLN staff over the reporting period noting that two of our wonderful staff were

seriously affected by the Northern Rivers floods, which sadly, have been followed by numerous other flood events across the country affecting many landcarers. We are reminded of why the work of Landcarers is so important and remain committed to providing them with a strong and dedicated voice at the national level.

A highlight of the past year has been the ongoing success of the Landcare Led Bushfire Recovery Program jointly delivered by the NLN, STOs and Landcare Australia Limited. The success of this program is widely recognised within the Departments and among other landcare stakeholders and has demonstrated how effectively and efficiently landcare can deliver. A massive thank you to Rowan Ewing who did a wonderful job as the Program Manager.

Following the election of the new Federal Government and the with the design of the next National Landcare Program underway, the NLN has continued to advocate for community landcare and plans to put forward a submission for improved funding and mechanisms for landcare in the 2023 Federal Budget.

I would like to close by thanking the State and Territory Landcare peak bodies and the NLN Board for its direction and support of the over the past 12 months.



Jim Adams

CEO | National Landcare Network

Members Council Report

The NLN Members Council provides the National Representative Policy Forum for Community Landcare across Australia.

Importantly, this representative forum is made up of grassroots landcarers from each State and Territory, with 3 elected positions available for each.

The Members Council (MC) provides a two-way conduit between the NLN Board and its grassroots members. The MC is committed to informing the NLN Board around the issues it sees for Community Landcare across Australia and works to identify, debate, and resolve these issues. This in turn assists the Board to set the strategic and administrative direction for the National Landcare Network. This process of collaborative counsel reinforces the representational nature of the NLN.

ADDRESS FROM THE CHAIR

As Chair of the NLN Members Council, I would like to say what a privilege it has been to work closely with both the dedicated landcarers and hard-working staff this year. I have greatly enjoyed watching the MC continue to go from strength to strength and have deeply appreciated the valuable contributions of the members, the importance of the conversations we have had and the positive feedback we have received.

I would like to thank in particular:

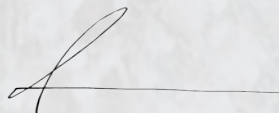
Those members that have stepped up into leadership roles within the MC this year.

My enormous appreciation for the NLN staff in their facilitation efforts and skills, bringing the

MC together and all the invisible operational support that requires.

And of course, the extraordinary bunch of people who make up the MC, whose wide-ranging knowledge, thoughtful contributions, dedication and skills are greatly appreciated. Thank you.

I look forward to another exciting year!



Beth Ripper

NLN Members Council Chair | Landcare Victoria



NLN MEMBERS COUNCIL YEAR IN REVIEW

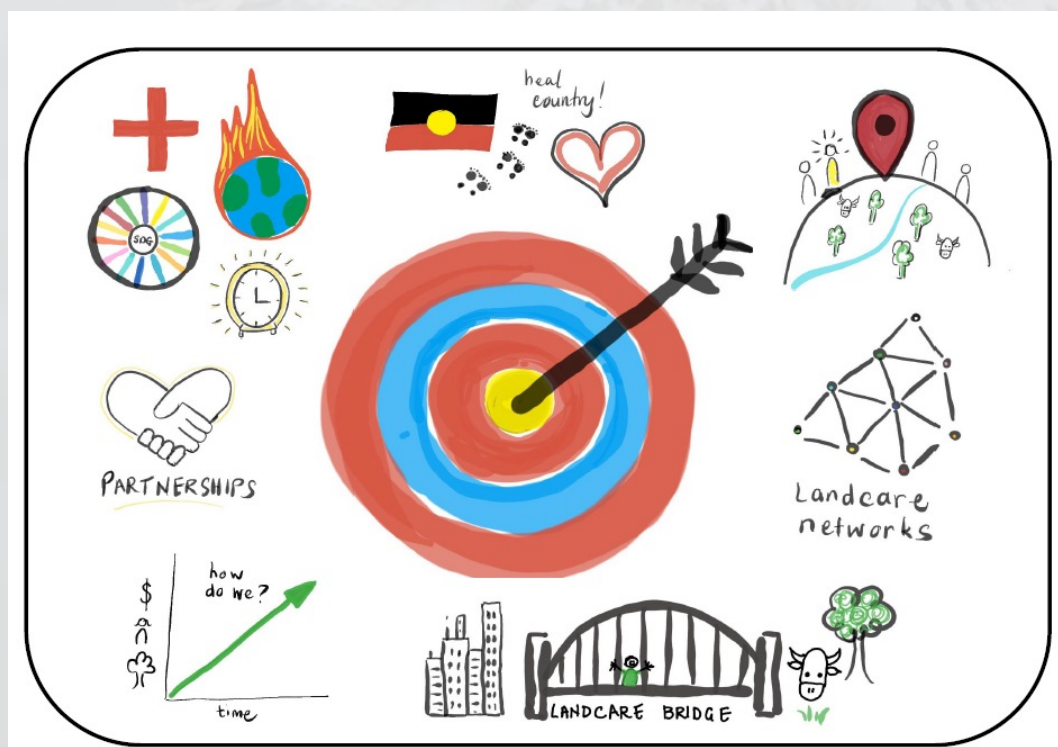
The NLN Members Council continued its creative and engaging online monthly workshops and meetings, tackling the important issues facing Community Landcare across Australia today. Time was spent ensuring the connections, understanding and knowledge sharing amongst its members was continued and strengthened. The MC was also thrilled to have had the opportunity to provide input into external processes as well as hear from partners and be engaged in presentations from outside external stakeholders.

In June 2022, the Members Council were enthusiastic and preparing for the upcoming, long-awaited opportunity to get together in person at the National Landcare Conference in August 2022.

The MC both welcomed new members into the family as well as honoured those who had dedicated their time on the Council.

Workshops and monthly meetings highlights:

- Landcare Farming Project: External partner presentation
- National Landcare Program Review (NLP2 Review): Departmental consultation process with MC
- NLN Policy Statement Workshop
- Highlights and learnings from each other: A give and an ask
- Celebrate – Reflect – Anticipate Workshop: A year in review and future planning
- Australian Community Landcare Futures Framework Workshop
- National Environmental Science Program (NESP): Resilient Landscapes Hub Presentation
- Advocacy Knowledge Sharing Workshop
- The Importance of the Members Council Workshop



A visual representation of what Community Landcare can bring to 2022

Highlights

The successful completion of the landmark \$14 million Landcare Led Recovery Grants Program (see next page for details).

As partners to the delivery of the LLBFRG, earnings from the program allowed the NLN to employ additional resources.

A redesign and revamp of the NLN website for more engaging content including media-rich blog posts

Partnering with Mulloon Institute to restore and rehydrate catchments. We are excited to be partnering with the Mulloon Institute – a leader in regenerative agricultural education – to ensure our Community Landcarers get the help they need to adopt best practices for the restoration and rehydration of their catchment areas.

Entering into a partnership with Farmers for Climate Action, and co-hosting with them the Rebuilding Community after Climate Disasters webinar.

Our Members' Council shared information and undertook work on matters of importance to all members including the future of Landcare and the National Landcare Program, providing direct input into the review of the NLP2 program.

Launch of the Australian Community Landcare Futures Framework. The Framework was underpinned by three priority initiatives: Landcare Futures Community Investment Initiative, the Landcare Futures Environmental Markets Leadership Initiative and the Landcare Futures Innovation Initiative.

Provided funding to State and Territory peak Landcare bodies, as part of our agreement under the National Landcare Program Phase Two to build their capacity, and enable them to undertake Landcare projects and support their participation in the National Landcare Network.

Initiating a Communications Forum in which our Communications Manager facilitated knowledge and resource exchange workshops between Communications Managers and/or EOs from all State and Territory Organisations

Support of the State Landcare Awards and preparation for the face-to-face National Landcare Conference after a COVID-related hiatus.

Landcare Led Bushfire Recovery Grant Program

This financial year was marked by the success of the landmark \$14 million Landcare Led Recovery Grants Program which wrapped up in September 2022.

Launched in May 2021 and supported by the Australian Government's Bushfire Recovery Program for Wildlife and their Habitat, the program was managed in partnership between Landcare Australia, the National Landcare Network and the peak Landcare State and Territory organisations.

As partners to the delivery of the LLBFRP, earnings from the program allowed to NLN to employ retain additional resources.

The joint delivery model showcased by the LLBFRP demonstrated the capacity of the Network to deliver in partnership substantial government programs.

Together almost 66,000 Australians- including over 10,000 volunteers, worked together to deliver 111 community-driven projects in bushfire affected areas out over seven government designated bushfire regions impacted by the Black Summer Bushfires:

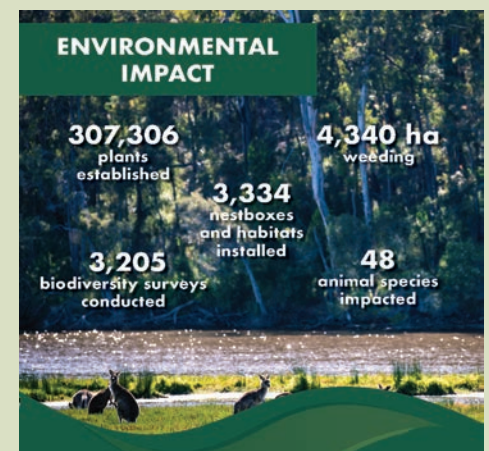
- 🌿 The rainforests of South-East QLD
- 🌿 The rainforests of the NSW North Coast and Tablelands
- 🌿 The World Heritage listed Greater Blue Mountains
- 🌿 The forests of the NSW South Coast
- 🌿 The alpine environments across ACT, NSW and VIC
- 🌿 The forests and coastal ecosystems of East Gippsland
- 🌿 Kangaroo Island

The overwhelming success of these landcare-led projects shows the model is well placed to be scaled as required and tackle future disaster responses and deliver real action on the pressing climate and environmental challenges of our times.

The Landcare Led Bushfire Recovery Grants Program is a \$14 million program funding community-driven projects across bushfire affected areas of Queensland, New South Wales, the Australian Capital Territory, Victoria and South Australia.

Together the 111 projects funded by the Program benefitted over 100 federal and state listed threatened species and ecological communities, including 16 mammal species, 16 bird species, 9 frog species, 34 plant species and 16 threatened vegetation communities.

For further information, visit the Program Website: <https://landcareledbushfiregrants.org.au/>



Achievements Against Strategic Pillars

Representation & Advocacy

- 🌿 We developed and promoted funding proposals
- 🌿 We launched the Australian Community Landcare Futures Framework proposal ahead of the Federal Election and advocated for its delivery including the National Landcare Facilitator with all parties.
- 🌿 We engaged with relevant consultation processes and reviews, including participation by our Members Council including feedback on NLP2.
- 🌿 We advocated for Landcare with the new government, including the Minister for Environment and Water, the Hon Tanya Plibersek, and the Minister Agriculture, Fisheries and Forestry, Senator the Hon Murray Watts.
- 🌿 We continued to liaise with the Commonwealth Departments responsible for agriculture, environment and water issues.
- 🌿 We advocated for the Landcare Rangers and Stimulus Response proposals with the government and opposition.

Collaboration & Partnership

- 🌿 We engaged with a range of strategic partners working on climate action, soil health, revegetation, regenerative agriculture, and natural resource management, including NRM Regions Australia, Mulloon Institute, OzFish, and Farmers for Climate Action.
- 🌿 We joined the Restoration Decade Alliance, a network of non-profit environmental restoration groups in Australia who have joined forces to support the goals of the UN Decade on Ecosystem Restoration.
- 🌿 We worked with Landcare Australia Ltd on a united national voice for Landcare, the National Landcare Conference, the Landcare Led Bushfire Recovery Program and Landcare Farming projects.

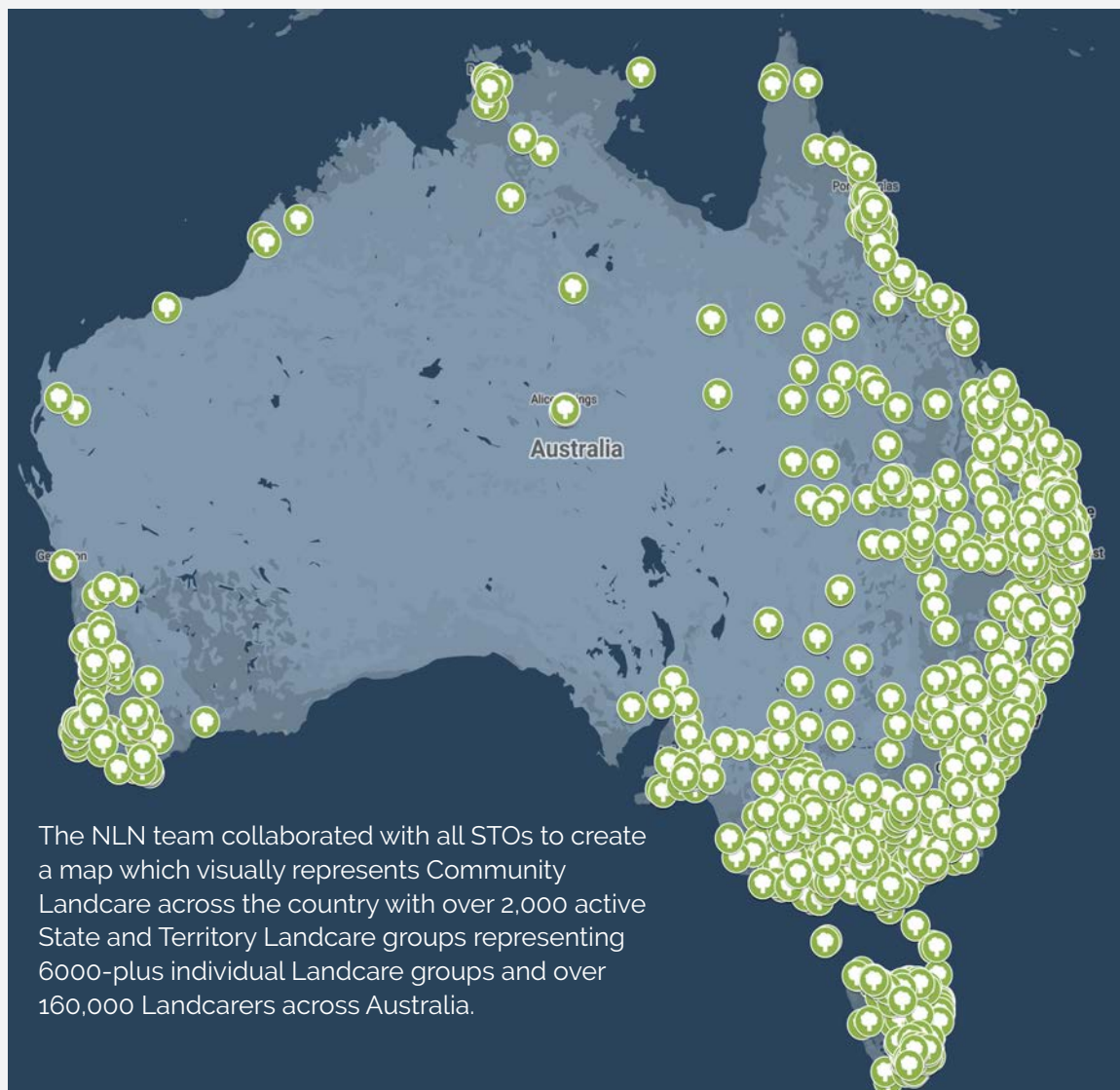


Knowledge & Capacity

- 🌱 We facilitated knowledge exchange across the network, sharing information on issues, systems and opportunities between our members.
- 🌱 Experience and knowledge were shared amongst member organisations through a network of state and territory CEOs and EOs.
- 🌱 We supported and facilitated an active and engaged Members' Council, which met regularly to build connections and undertake work on matters of importance to all members,
- 🌱 We contributed to the management committee of the National Environmental Science Program's Resilient Landscapes Hub, bringing Landcare perspectives into their deliberations.

Organisational Effectiveness

- 🌱 We welcomed five new Board members, and provided them with an induction into our operations.
- 🌱 We maintained an active schedule of online Board and Members Council meetings and, as COVID restrictions eased, once again initiated face-to-face meetings and workshops.
- 🌱 The Finance, Audit and Risk Committee, Governance Committee, and the Selection Committee, maintained oversight of NLN operations and reported regularly to the Board on matters of note.
- 🌱 We employed a Communications Manager to create multi-media content and manage our website and social media channels in-house.



Looking forward

Community driven Landcare is inherently both practical and optimistic. Mobilising the collective energy and spirit of the nation-wide Landcare movement is needed now more than ever to help tackle the climate and extinction challenges that face Australia, challenges that were highlighted in the most recent national State of the Environment Report.

The work that Landcare does to look after country is an important contributor to the resilience of both environments and people in the face of extreme events like floods and droughts. As the promising outcomes from the Landcare led Bushfire Recovery Project demonstrate, with the right kind of support the Australian Landcare community has the capacity, ability and reach to deliver environmental recovery at scale. Engagement in Landcare is also a positive for community well-being and even mental health – an investment in both social and environmental capital with an impressive ROI.

Diminishing investment in the Landcare community over recent years has put the legacy of 30 years of community development and capacity building in communities caring for the land at risk. The National Landcare Network welcomes recent announcements of Government investment in sustainable agriculture and proposed legislative, institutional and market reforms in national environmental governance, and commitments to fund Landcare rangers and coordination. As a movement with its origins in sustainable agriculture and environmental stewardship, we are pleased to see commitments which will support landholders' roles as stewards of Australia's agricultural lands, biodiversity, and natural capital. Access to emerging environmental markets will be crucial and we look forward to working with the government to help farmers and other land managers continue to enhance agricultural sustainability, improve biodiversity, enhance biosecurity, and realise carbon opportunities.

We look forward also to being consulted in the development and implementation of the National Landcare Program in its third iteration in the coming year. And we call for a genuine commitment through the NLP3 to support on-ground community landcare groups and the networks which enable and facilitate them to deliver local solutions to our shared national challenges. Our Landcare volunteers and the professional staff which support them achieve amazing outcomes, they need to be properly resourced and empowered.

As the national peak body for community Landcare, we have an important responsibility to represent, connect and facilitate the networks, state bodies, local groups and professionals who deliver the on-ground results. Every piece of the landcare ecosystem is important, and we celebrate their achievements.

Targeted investment in the Australian Landcare community will mobilise one of the largest community-based environmental volunteer movements in Australia at a time when it is greatly needed. Investment to strengthen the social and natural capital outcomes of community Landcare, enabling grassroots climate action, participation in environmental markets, and contributing to land stewardship from the ground up.

Landcare uniquely unites people of diverse backgrounds and perspectives in a desire to help look after the productivity, sustainability, and biodiversity of our land. Local people for local places. The movement is imbued with a renewed spirit of optimism.

Let's seize the moment.



Get in touch

➤ Further Information

We invite you to visit our website at **nln.org.au**, or that of your own state or territory peak Landcare organisation by clicking an option below.

Email: contact@nln.org.au

Follow Us

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Auditors Report & Financial Statements

NATIONAL LANDCARE NETWORK

(A COMPANY LIMITED BY GUARANTEE)

A.B.N. 40 612 363 121

FINANCIAL STATEMENTS

30 June 2022

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Independent Auditor's Report
Auditor's Independence Declaration
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Directors' Declaration
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Balance Sheet
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Statement of Cash Flows



National Landcare Network
Independent Audit Report

Auditor's Opinion

I have audited the accompanying special purpose financial report of National Landcare Network, being the Directors Declaration, the Profit and Loss Statement, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Financial Statements for the year ended 30 June 2022.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial report of National Landcare Network is properly drawn up in accordance with the Corporations Act 2001, including:

- i) giving a true and fair view of the Company's financial position as at 30 June, 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- ii) complying with Accounting Standards in Australia to the extent described in Note 1 to the financial report, and the Corporations Regulations 2001.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable for National Landcare Network to maintain an effective system of internal control over donations, fee income and other fundraising activities until their initial entry in the accounting records. Accordingly, my audit was limited to amounts recorded in the financial accounts.

My audit was conducted in accordance with the Australian Auditing Standards. My responsibilities under those standards are detailed further in the Auditor's Responsibility section of my report.

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for

TAXATION SERVICES • FINANCIAL & MANAGEMENT ACCOUNTING • AUDIT SERVICES • LITIGATION SUPPORT
SUCCESSION PLANNING • FINANCIAL PLANNING • STRATEGIC & BUSINESS PLANNING

**National Landcare Network
Independent Audit Report continued**

Basis for Qualified Opinion continued

Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the directors of National Landcare Network meet their financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Director's Responsibility for the Financial Report

The directors of the company are responsible for the preparation and presentation of the financial report and the information contained therein. The directors have determined that the accounting policies used and described in Note 1 to the financial report, which form part of the financial report, give a true and fair view, are consistent with the financial reporting requirements of the Corporations Act 2001 and are appropriate to meet the needs of the Members.

The directors' responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern, and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

**National Landcare Network
Independent Audit Report continued**

Auditor's Responsibility continued

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial reports represent the underlying transactions and events in a manner that achieved fair presentation.
- Communicate with the Committee and those charged with governance regarding, among other matters, the planned scope and timing of the audit, any significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Michael J Müller
Chartered Accountant

Dated at Hobart this 11th day of November 2022.

**National Landcare Network
Independent Audit Report continued**

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



**Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001**

To the Directors of National Landcare Network

In accordance with the requirements of Section 307C of the Corporations Act 2001, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



Michael J Müller
Chartered Accountant

Dated this 11th day of November 2022.

National Landcare Network
ABN 40 612 363 121
Directors' Report
for the Year Ended 30 June 2022

National Landcare Network
ABN 40 612 363 121
Directors' Report
for the Year Ended 30 June 2022

Contribution in winding up

The company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribution \$5.00 each towards meeting any outstanding obligations of the entity. At 30 June 2021 the total amount that members of the company are liable to contribute if the Company wound up is \$40.00.

Rounding of amounts

National Landcare Network is a type of Company referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Auditors Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.307C of the *Corporations Act 2001* is included in page 6 of this financial report and form part of the Directors' Report.

Signed in accordance with a resolution of the Board of Directors:



Ms Ann-Maree Andrews
Director



Ms Mary-Lou Gittins
Director

Dated this.....18.....day of.....November..... 2022

National Landcare Network
ABN 40 612 363 121
Directors' Report
for the Year Ended 30 June 2022

- o Position investment in community Landcare as an integral component of Covid-19, bushfire, flood, and drought recovery.
- o Deliver the Landcare Led Bushfire Recovery Program.
- o Build strong relationships with government policy makers and decision takers, in particular those Commonwealth portfolios and departments concerned with agriculture, environment and water issues.
- o Maintain and demonstrate representative processes, including strong engagement between the Board and Members Council.
- o Build an effective working relationship and potential Collaboration Agreement with Landcare Australia Limited.
- o Develop new strategic partnerships and collaborations.
- o Ensure the company is adequately resourced to deliver its objectives.
- o Share knowledge and experience to increase the capacity of its members.
- o Establish and engage with a Parliamentary Friends of Landcare within the Federal Parliament.

Long-term objectives

The company's long-term objectives are to:

- o Be a representative, effective and trusted national voice for community Landcare.
- o Ensure the voice of community Landcare is influential in national conversations on NRM, liveability, sustainability, agriculture, social capital, and the environment.
- o Achieve "trusted partner" status with government.
- o Ensure the community Landcare is adequately resourced.
- o Work towards the formation of a single unified Landcare national peak body.
- o Implement the National Landcare Network Strategic Plan 2019 – 2024.

The directors present their report on the company for the financial year ended 30 June 2022.

Director Details

The names of each person who has been a director during the year and to the date of this report are:

| | |
|----------------------|------------------------------|
| Mr Patrick O'Connor | |
| Ms Maxine Cooper | |
| Ms Mary-Lou Gittins | |
| Mr Keith Bradby | (Resigned 30 November 2021) |
| Ms Susan McKinnon | (Resigned 30 November 2021) |
| Ms Kaye Rodden | (Resigned 30 November 2021) |
| Ms Stephanie Cameron | (Resigned 1 February 2022) |
| Ms Josie Kelman | (Resigned 21 February 2022) |
| Ms Louise Duxbury | (Appointed 30 November 2021) |
| Ms Jane Carney | (Appointed 30 November 2021) |
| Ms Ann-Maree Andrews | (Appointed 30 November 2021) |
| Mr Gareth Johnston | (Appointed 10 February 2022) |
| Mr Bill Harvey | (Appointed 10 March 2022) |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company during the financial year were to:

- o Advocate for community Landcare.
- o Deliver a representative National Peak Body for Landcare in Australia.
- o Employ staff and engage with National Landcare Network members to achieve the objectives of the company, and
- o Enable State and Territory peak bodies to participate effectively in the National Landcare Network

Short-term objectives

The company's short-term objectives are to:

- o Communicate and promote the value of community Landcare.

National Landcare Network
ABN 40 612 363 121
Directors' Report
for the Year Ended 30 June 2022

Strategy for achieving short and long-term objectives

To achieve these objectives, the Company had adopted the following strategies:

- o Encourage and assist National Landcare Network members to build the strength and mandate of each of their organisations, on the understanding that the NLN can only be as strong as its members.
- o Encourage and assist National Landcare Network members to work constructively and cooperatively together and with other stakeholders.
- o Advocate on behalf of the Landcare movement with policy makers, funders, and stakeholders.
- o Develop and implement a more proactive communications strategy.
- o Encourage constructive engagement by community Landcare groups with government programs and NRM organisations.
- o Build on good relationships with Government and Government Departments.
- o Maintain strong performance in contract delivery.
- o Foster strong relationships with other stakeholders to develop partnership and collaboration opportunities for the National Landcare Network and for its members.

Directors' meetings

During the financial year, 5 meetings of Directors (including committees of Directors) were held.

The number of meetings attended by each director during the year is detailed in the following table.

| DIRECTOR | Number eligible to attend | Number attended |
|----------------------|---------------------------|-----------------|
| Mr Patrick O'Connor | 5 | 5 |
| Ms Maxine Cooper | 5 | 5 |
| Ms Mary-Lou Gittins | 5 | 4 |
| Ms Josie Kelman | 3 | 2 |
| Ms Stephanie Cameron | 2 | 2 |
| Ms Kaye Rodden | 2 | 2 |
| Mr Keith Bradby | 2 | 2 |
| Ms Susan McKinnon | 2 | 1 |
| Ms Ann-Maree Andrews | 3 | 3 |
| Ms Jane Carney | 3 | 2 |
| Ms Louise Duxbury | 3 | 3 |
| Mr Gareth Johnston | 3 | 3 |
| Mr Bill Harvey | 2 | 2 |

National Landcare Network
ABN 40 612 363 121
Directors' Declaration
for the Year Ended 30 June 2022

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes for the year ended 30 June 2022 are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards as stated in Note 1; and
 - b. give a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Ms Ann-Maree Andrews
Director



Ms Mary-Lou Gittins
Director

Dated this.....18.....day of.....November.....2022

National Landcare Network Inc.
ABN 40 612 363 121

Profit & Loss Statement
for the year ended 30 June 2022

| | 2022 | 2021 |
|-------------------------------|---------------------|---------------------|
| Income | | |
| Government Funding | \$ 1,090,909 | \$ 1,183,289 |
| Landcare Funding | \$ 75,000 | \$ 150,000 |
| Membership | \$ 13,636 | \$ 13,636 |
| Miscellaneous Income | \$ - | \$ 15,795 |
| Interest Received | \$ 86 | \$ 186 |
| Total Income | \$ 1,179,631 | \$ 1,362,906 |
| Expenses | | |
| Accommodation | \$ 3,987 | \$ 2,098 |
| Accounting and Auditing | \$ 17,387 | \$ 16,892 |
| Administration | \$ - | \$ - |
| Bank & Finance Charges | \$ - | \$ - |
| Conference Registrations | \$ 77 | \$ 93 |
| Consultancy & Contractors | \$ 240,654 | \$ 180,556 |
| Depreciaton of Equipment | \$ - | \$ - |
| Insurance | \$ 3,046 | \$ 2,980 |
| IT Support | \$ 2,738 | \$ 1,512 |
| Legal | \$ - | \$ - |
| Meeting Costs | \$ 5,790 | \$ 4,504 |
| Minor Equipment Purchases | \$ 3,862 | \$ - |
| Office Supplies & Consumables | \$ 283 | \$ 233 |
| Partnership & Sponsorship | \$ 5,196 | \$ - |
| Postage | \$ 17 | \$ - |
| Printing & Advertising | \$ 1,971 | \$ 3,404 |
| Provision for Annual Leave | \$ 10,031 | \$ 11,762 |
| State Funding Payments | \$ 704,532 | \$ 711,612 |
| Sundry expenses | \$ 59 | \$ 565 |
| Superannuation | \$ 30,094 | \$ 19,956 |
| Training | \$ 5,000 | \$ - |
| Travel | \$ 6,715 | \$ 4,817 |
| Wages & Salaries | \$ 253,216 | \$ 195,890 |
| Website Development | \$ 1,392 | \$ 5,744 |
| Workers' Compensation | \$ 3,586 | \$ 4,146 |
| Total Expenses | \$ 1,299,633 | \$ 1,166,764 |
| Net Profit | \$ (120,002) | \$ 196,142 |

National Landcare Network Inc.
ABN 40 612 363 121

Balance Sheet
as at 30 June 2022

| | 2022 | 2021 |
|---------------------------------|-------------------|-------------------|
| Current Assets | | |
| Westpac Cheque 30-3705 | \$ 51,524 | \$ 176,660 |
| Debit Card 30-3721 | \$ 989 | \$ 3,032 |
| Cash Reserve 30-3713 | \$ 99,847 | \$ 99,761 |
| Trade Debtors | \$ 2,127 | \$ 8,000 |
| Total Current Assets | \$ 154,487 | \$ 287,453 |
| Fixed Assets | | |
| Furniture & Fixtures at Cost | \$ 3,132 | \$ 3,132 |
| Accumulated Depreciation | \$ (3,132) | \$ (3,132) |
| Total Fixed Assets | \$ - | \$ - |
| Total Assets | \$ 154,487 | \$ 287,453 |
| Current Liabilities | | |
| Trade Creditors & Accruals | \$ 7,067 | \$ 15,029 |
| Grants in Advance - Landcare NT | \$ - | \$ - |
| GST Liabilities | \$ (16,496) | \$ (18,853) |
| PAYG Withholding Payable | \$ 6,468 | \$ 7,362 |
| SG Super Liability | \$ 2,978 | \$ 2,455 |
| Workers Compensation Liability | \$ 3,214 | \$ 3,241 |
| Provision for Annual leave | \$ 6,682 | \$ 13,643 |
| Total Liabilities | \$ 9,913 | \$ 22,877 |
| Net Assets | \$ 144,574 | \$ 264,576 |
| Equity | | |
| Retained Earnings | \$ 264,576 | \$ 68,434 |
| Current Year Earnings | \$ (120,002) | \$ 196,142 |
| Total Equity | \$ 144,574 | \$ 264,576 |

National Landcare Network
ABN 40 612 363 121

Statement of Changes in Equity
For the 12 months ended 30 June 2022

| | 2022 \$ | 2021 \$ |
|---|-------------------|-------------------|
| Retained Profits | | |
| At 1 July | \$ 264,576 | \$ 68,434 |
| ADD / - LESS | | |
| Adjustment to prior year Retained Profits | \$ - | \$ - |
| Profit for the year | \$ (120,002) | \$ 196,142 |
| At 30 June | \$ 144,574 | \$ 264,576 |

The accompanying notes form part of the financial statements

The accompanying notes form part of the financial statements

| National Landcare Network ABN 40 612 363 121 | | |
|--|---------------------|-------------------|
| Statement of Cash Flows For the 12 months ended 30 June 2022 | | |
| | 2022 \$ | 2021 \$ |
| Note 1. Reconciliation of Cash | | |
| For the purposes of the statement of cash flows, cash includes cash on hand and in banks, and investments in money market instruments, net of outstanding bank overdrafts. | | |
| Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows: | | |
| Westpac Cheque 30-3705 | \$ 51,524 | \$ 176,660 |
| Debit Card 30-3721 | \$ 989 | \$ 3,032 |
| Cash Reserve 30-3713 | \$ 99,847 | \$ 99,761 |
| | \$ 152,360 | \$ 279,453 |
| Note 2. Reconciliation of Net Cash Provided | | |
| Operating Profit (loss) after Tax | \$ (120,002) | \$ 196,142 |
| Depreciation | \$ - | \$ - |
| Changes in Assets and Liabilities | | |
| Movement in receivables | \$ 5,873 | \$ (8,000) |
| Movement in payables and accruals | \$ (6,003) | \$ (79,558) |
| Movement in provisions | \$ (6,961) | \$ (2,390) |
| Net cash provided by operating activities | \$ (127,093) | \$ 106,194 |

The accompanying notes form part of the financial statements

| ABN 40 612 363 121 Notes to and Forming Part of the Financial Report For the year ended 30 June 2022 | |
|---|--------------------------------------|
| NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) | |
| The useful lives of property, plant and equipment are reassessed on a regular basis and if found to be differ those previously used, the balances of the related provisions for depreciation at the beginning of the ye adjusted and the adjustment amount included in the profit reported. | |
| The carrying amounts of non-current assets do not exceed the net amounts that are expected to be rec through the expected net cash inflows and outflows arising from continued use and subsequent disposal. The expected net cash flows included in determining the recoverable amounts have not been discounted to present values. | |
| Items of the property, plant and equipment other than freehold land are depreciated over their estimated lives using the straight line and diminishing value methods of depreciation. The depreciation rates used for each class of depreciable asset are: | |
| Class of Fixed Asset | Depreciation Rates |
| Motor Vehicles | 15%, 20% |
| Office Equipment | 5%, 8%, 10%, 15%, 20%, 25%, 33%, 50% |
| Plant & Equipment, Furniture, Fixtures & Fittings | 1%, 5%, 10%, 20%, 50% |
| It is considered inappropriate to depreciate the building component of properties as, if properly maintain building component should have an unlimited useful life and their values will increase. | |
| (C) CASH FLOWS | |
| For the purpose of the statement of cash flows, cash includes cash on hand and in banks and investments in r market instruments and term deposits, net of outstanding bank overdrafts. | |
| (D) INCOME TAX | |
| Endorsement as an income exempt charitable entity under Subdivision 50-B of the Income Tax Assessment Act was provided by the Australian Taxation Office as detailed below: | |
| Name | National Landcare Network |
| Australian Business Number | 92 230 238 191 |
| Endorsement date of effect | 1 July 2017 |
| Item in Subdivision 50-5 of the Income Tax Assessment Act 1997 | Item 1.1 – charitable institution |
| National Landcare Network is required to notify the Commissioner of Taxation should the entity cease to be r to endorsement as an income tax exempt charitable entity. This is a requirement of section 50-145 of the Ir Tax Assessment Act 1997. | |
| To be read in conjunction with the accompanying financial report | |

| National Landcare Network ABN 40 612 363 121 Notes to and Forming Part of the Financial Report For the year ended 30 June 2022 | |
|--|---|
| NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES | |
| The principal accounting policies adopted by the Company are stated to assist in understanding the financial report. | |
| This Financial Report is a special purpose Financial Report prepared in order to satisfy the financial reporting requirements of the Corporation Act 2001. The directors have determined that National Landcare Network is not a reporting entity. | |
| The Financial Report has been prepared in accordance with the requirements of the Corporation Act 2001 and the applicable provisions of the following Australian Accounting Standards: | |
| AASB 101 | Presentation of Financial Statements |
| AASB 107 | Cash Flow Statements |
| AASB 108 | Accounting Policies, Changes in Accounting Estimates and Errors |
| AASB 110 | Events after the Reporting Date |
| AASB 112 | Income Taxes |
| AASB 116 | Property, Plant and Equipment |
| AASB 137 | Provisions, Contingent Liabilities and Contingent Assets |
| AASB 1031 | Materiality |
| AASB 1048 | Interpretation of Standards |
| AASB 1054 | Australian Additional Disclosures |
| No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied. | |
| The following is a summary of the significant accounting policies adopted by the Company in the preparation of the financial report: | |
| (A) BASIS OF ACCOUNTING | |
| The financial report has been prepared on an accrual basis and the basis of historical costs and does not take into account changing money values, or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated. | |
| (B) DEPRECIATION AND AMORTISATION OF PROPERTY, PLANT AND EQUIPMENT | |
| Property, plant and equipment are bought to account at cost or at independent valuation less, where applicable, any accumulated depreciation or amortisation. | |
| The carrying amount of all fixed assets are reviewed annually by the Directors to ensure that the carrying values in the financial statements of the Company are not in excess of their recoverable amount to the Company as a going concern. These annual reviews take into account commercial and technical obsolescence as well as normal wear and tear. | |
| To be read in conjunction with the accompanying financial report | |
| National Landcare Network ABN 40 612 363 121 Notes to and Forming Part of the Financial Report For the year ended 30 June 2022 | |
| NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) | |
| (E) EMPLOYEE ENTITLEMENTS | |
| Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within twelve months together with entitlements arising from wages and salaries, annual leave, study leave and sick leave which will be settled after twelve months, have been measured at their nominal amount. Other employee entitlements payable later than twelve months have been measured at the present value of the estimated future cash outflows to be made for those entitlements. | |
| The amounts provided in the financial statements for the payment of employee leave entitlements are included as current liabilities to the extent of the amounts expected to be paid out within twelve months. Amounts not expected to be paid out within twelve months of balance date are treated as long term liabilities. | |
| Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred. The Company has no legal obligation to cover any shortfall in the Fund's obligation to provide benefits to employees on retirement. | |
| (F) INVESTMENTS | |
| Investments are valued at cost, and interest is accrued on a daily basis. | |
| (G) COMPARATIVE FIGURES | |
| Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year. | |
| NOTE 2 - RELATED PARTIES TRANSACTIONS | |
| The Company's related parties include its key management personnel and related entities as described below. | |
| Any transactions that occurred were within a normal employee customer relationship on terms and conditions no more favourable than those available on similar transactions to other employees/customers. | |
| NOTE 3 - LIABILITY OF MEMBERS | |
| The liability of the members of the company is limited by guarantee in accordance with the Constitution to an amount of \$5.00 per member. | |
| NOTE 4 – CONTINGENT LIABILITIES | |
| There are no contingent liabilities that have been incurred by the Company in relation to 2022 or 2021. | |
| To be read in conjunction with the accompanying financial report | |

National Landcare Network
ABN 40 612 363 121
Notes to and Forming Part of the Financial Report
For the year ended 30 June 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(E) EMPLOYEE ENTITLEMENTS

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within twelve months together with entitlements arising from wages and salaries, annual leave, study leave and sick leave which will be settled after twelve months, have been measured at their nominal amount. Other employee entitlements payable later than twelve months have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

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Investments are valued at cost, and interest is accrued on a daily basis.

(G) COMPARATIVE FIGURES

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

NOTE 2 - RELATED PARTIES TRANSACTIONS

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NOTE 4 - CONTINGENT LIABILITIES

There are no contingent liabilities that have been incurred by the Company in relation to 2022 or 2021.

To be read in conjunction with the accompanying financial report

National Landcare Network
ABN 40 612 363 121
Notes to and Forming Part of the Financial Report
For the year ended 30 June 2022

Some of the unimpaired trade and other receivables are past due as at the reporting date. Information on financial assets past due but not impaired are as follows:

| | 2022 | 2021 |
|---|---------|---------|
| Gross Amount | \$2,127 | \$8,000 |
| • Not more than 30 days | 0 | 0 |
| • More than 30 days but not more than 60 days | 0 | 4 |
| • More than 60 days but not more than 90 days | 2 | 0 |
| • More than 90 days | 0 | 0 |
| Total | 2 | 4 |

In respect of trade and other receivables, the Company is not exposed to any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. Based on historical information about customer default rates management consider the credit quality of trade receivables that are not past due or impaired to be good.

The credit risk for cash and cash equivalents and long-term deposits is considered negligible. Since the counterparties are reputable banks with high quality external credit ratings.

The carrying amounts disclosed above are the Company's maximum possible credit risk exposure in relation to these instruments.

LIQUIDITY RISK ANALYSIS

Liquidity risk is that the Company might be unable to meet its obligations. The Company manages its liquidity needs by monitoring its forecast cash inflows and outflows due in day-to-day business. Liquidity needs are monitored in various time bands, on day-to-day and week-to-week basis, as well as on the basis of a rolling 30-day projection.

The Company's objective is to maintain cash and marketable securities to meets its liquidity requirements for 30-day periods at a minimum. This objective was met for the reporting periods.

The Company considers expected cash flows from financial assets in assessing and managing liquidity risk, in particular its cash resources and trade receivables. The Company's existing cash resources and trade receivables significantly exceed the current cash outflow requirements

NOTE 7 - CAPITAL MANAGEMENT POLICIES AND PROCEDURES

Management controls the capital of the Company to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised. The Board and management ensure that the overall risk management strategy is in line with this objective.

The Company's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the Company's capital by assessing the Group's financial risk and responding to changes in these risks and in the market. These responses may include the consideration of debt levels. There have been no changes to the strategy adopted by management to control the Company since the previous year.

To be read in conjunction with the accompanying financial report

National Landcare Network
ABN 40 612 363 121
Notes to and Forming Part of the Financial Report
For the year ended 30 June 2022

NOTE 5 - CAPITAL COMMITMENTS

There are no capital commitments for construction of capital assets where funds have been committed but the work had not yet commenced.

NOTE 6 - FINANCIAL INSTRUMENT RISK

RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company is not exposed to various risks in relation to financial instruments. The Company does not actively engage in the trading of financial assets for speculative purposes nor does it write options.

MARKET RISK ANALYSIS

The Company is not exposed to market risk through its use of financial instruments and specifically to interest rate risk and certain other risks, which result from both its operating and investing activities.

INTEREST RATE SENSITIVITY

At 30 June 2022, the Company is not exposed to changes in market interest rates through bank borrowings at variable interest rates.

OTHER PRICE RISK SENSITIVITY

The Company is not exposed to other price risk in respect of its listed equity securities.

CREDIT RISK ANALYSIS

Credit risk is the risk that a counterparty fails to discharge an obligation to the Company. The Company is exposed to this risk for various financial instruments, for example by granting loans and receivables to customers, placing deposits, investments in bonds etc.

The Company's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised at the reporting date, as summarised below:

| Classes of financial assets | 2022 | 2021 |
|-----------------------------|------------------|------------------|
| Carrying amounts: | | |
| • Cash & Cash Equivalents | \$152,360 | \$279,453 |
| • Trade Debtors | \$2,127 | \$8,000 |
| | \$154,487 | \$287,453 |

The Company continuously monitors defaults of customers and other counterparties; identified either individually or by group, and incorporates this information into its credit risk controls. Where available at reasonable cost, external credit ratings and/or reports on customers and other counterparties are obtained and used. The Company's policy is to deal only with creditworthy counterparties.

The Company's management considers that all the above financial assets that are not impaired or past due for each of the reporting dates under review are of good credit quality.

To be read in conjunction with the accompanying financial report

National Landcare Network
ABN 40 612 363 121
Notes to and Forming Part of the Financial Report
For the year ended 30 June 2022

NOTE 8 - POST-REPORTING DATE EVENTS

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

NOTE 9 - MEMBER'S GUARANTEE

The company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute \$5.00 each towards meeting any outstanding obligations of the entity. At 30 June 2022 the total amount that members of the company are liable to contribute if the Company wound up is \$40.00



National
Landcare
Network

**For more information
visit nln.org.au**